



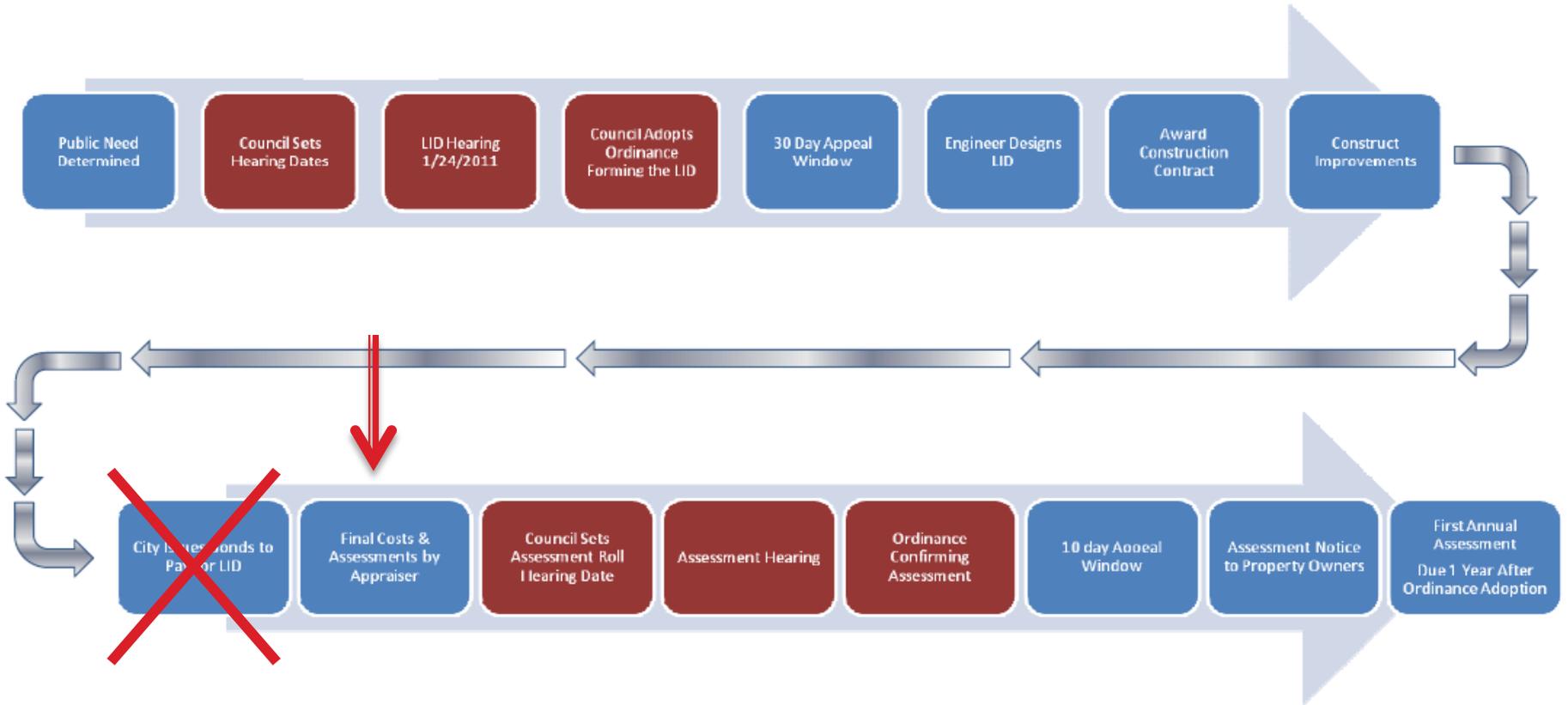
# Vista Terrace Area LID Open House Final ULID Assessment Process

May 2, 2016

# Presentation Outline

- LID Process
  - History – How We Got Here
  - Final Costs and Expected ULID Payments
  - Assessment Hearing Process
  - Staff Recommendation
  - Time Frame for Hook-up
  - Update on Deferral Requests
- 

# Local Improvement District (LID) Process



# History – how did we get here?

2010

- Council Resolution
- Set public hearing date

2011

- Letter to property owners
- 2 public meetings: 1/13 ,1/20
- Affidavit of Mailing
- Public Hearing 1/24
- Public Hearing continued
- Public Hearing 2/14

# HISTORY, Cont'd

2011

- LID Ordinance Passed 2/14/11
- Selected engineer for design
- **Proposed funding - Bonds**

2012

- GFFs re-instated , effective 1/1/2013
- Public Works Trust Fund Loan contracted \$536,000

2013

- Steps to secure DOE funding
- Contact from Allan Street owners – created Phase 1

# HISTORY, cont'd

2014

- DOE Grant \$395,719 secured
- DOE Loan \$405,281 secured
- **DOE resolution adopted by City Council 5/12/14**
- Open house held 10/6/14
- Phase 1 Construction

2015

- Open house held 9/24/15
- Phase 2 Construction

# Assessment Hearing

- Scheduled Date -
  - May 23, 2016
  - June 13, 2016 (if continued)
- Staff Recommendation
- Hearing Process



# Projected Costs and ULID Payments

- ▶ Estimate share per lot:  
\$11,931
- ▶ Estimated yearly payment:  
~\$1,560-\$1,800
- ▶ Equivalent monthly  
amount: ~\$130-150
- ▶ GFF amount: \$0 (\$7,024)
- ▶ Hook-up fees born by  
property owners

Original Estimate -2011

- ▶ Share per lot:
- ▶ \$14,000-\$16,000
- ▶ Estimated yearly payment:  
\$900-\$1,100
- ▶ Equivalent monthly  
amount: \$75-88
- ▶ GFF amount: \$0 (\$7,229  
paid by grant)
- ▶ Hook-up fees – \$2,000-  
5,000 (possible assistance  
from grant)

2014-2015 Estimates

# Final Costs and ULID Payments

- Final estimated cost per property:
  - \$15,705
- Estimated cost if financed (20 years):
  - \$15,705 Principal + \$3,185 Interest = \$18,890
  - \$944.48 Annual payment
  - \$78.70 Equivalent monthly payment

# Staff Recommendation

- Grant Funds available for residence with Hardship
  - Eligibility Requirements
  - Level of Assistance
- Remaining funds available for assistance to properties making physical hook-up now
- City absorbed H Street costs - \$136,261
- Welcome input

# Time Frame for hook-up

- Utility Request Process
  - Submit UR application to Public Works
  - Decommission Septic and connect
  - Public Works inspects connection
- Final deadline for hook-up
  - August 30,2016

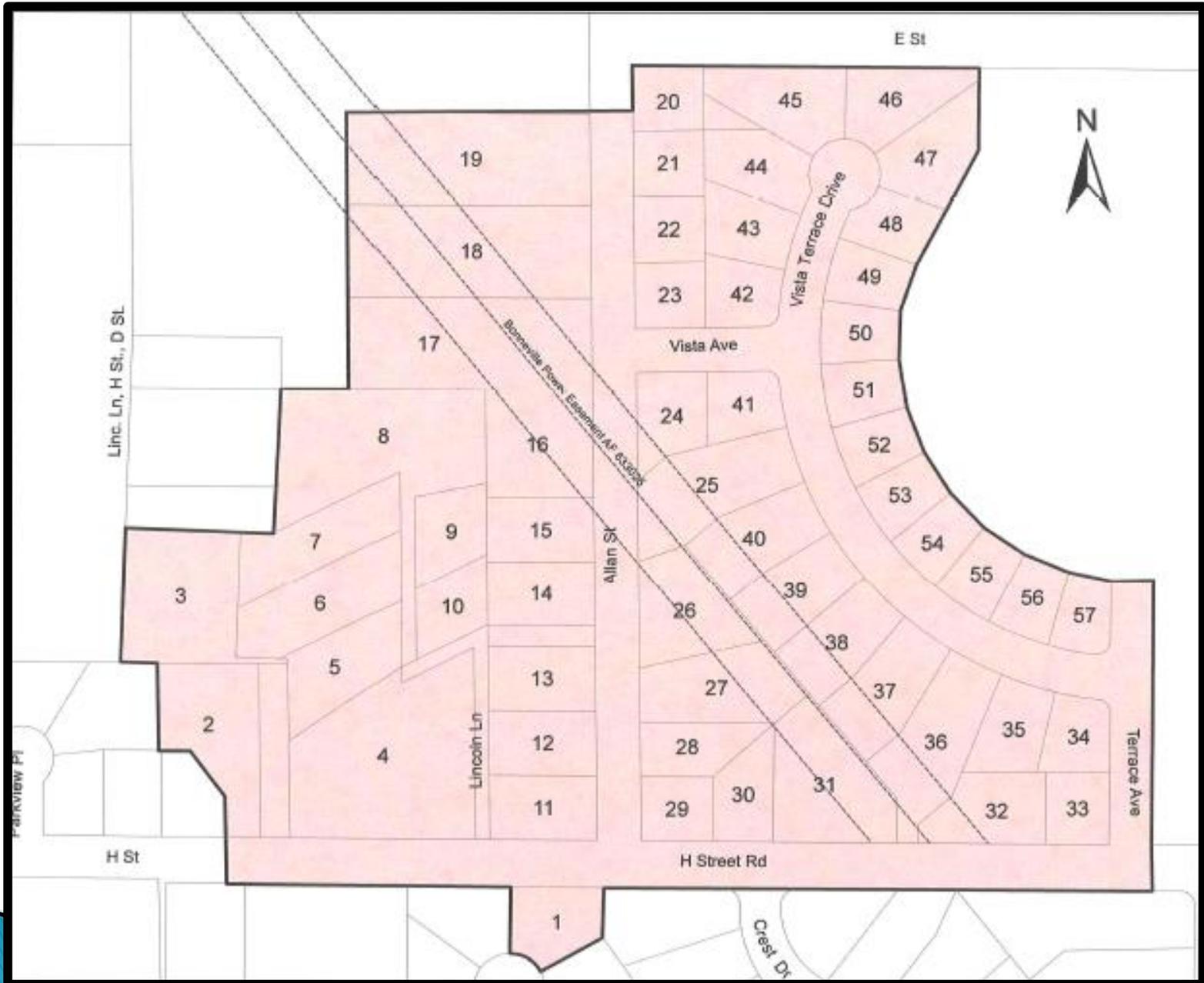
# Update on Deferral Requests

- Requests Submitted - 14
  - Approved - 2
  - Need current OSS Eval - 4
  - Denied (No permit) - 4
  - Requests In Process - 4





Questions?



Linc. Ln, H St., D St

E St



Bonneville Park, Easement AP 634098

Vista Terrace Drive

Vista Ave

Allan St

Lincoln Ln

Terrace Ave

H St

H Street Rd

Crest Dr

1

19

18

17

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