

CITY OF BLAINE
REQUEST FOR COUNCIL ACTION
MEETING DATE: November 13, 2018

SUBJECT: Ordinance 18-2920 Property Tax Levy

DEPARTMENT: Finance

PREPARED BY: _____
(Digital Signatures)

AGENDA LOCATION: Consent Agenda Council Action Unfinished Business

ATTACHMENTS:

1. Property Tax Ordinance 18-2920

BACKGROUND/SUMMARY:

Pursuant to State statute (RCW 84.55.120), the City is required to pass the 2019 property tax levy before November 30th. Also, per the RCW, the Council has the option of authorizing a 1% increase. A 1% increase would generate approximately \$11,385 in additional regular property tax revenue for the year, plus any value from new construction and state assessed property.

For the 2002 Fire Station voted excess levy, the ordinance authorizes a \$0.1603 per \$1,000 assessed valuation to meet the bond payment requirements.

BUDGET IMPLICATIONS:

The property tax levy ordinance authorizes a 1% increase, which would generate an estimated \$11,385 in additional regular property tax revenue for 2019. It also authorizes a \$0.16 per \$1,000 levy to meet the bond payment requirements on the 2002 Fire Station voted bond excess levy.

RECOMMENDATION: Waive the second reading

Staff recommends that Council waive the second reading and adopt Ordinance 18-2920, setting the ad valorem tax levies for 2019 and setting forth the increase for the regular property tax levy.

REVIEWED BY:

City Manager _____ Finance Director _____ City Clerk _____
(Digital Signature) (Digital Signature) (Digital Signature)

ORDINANCE 18-2920

AN ORDINANCE OF THE CITY OF BLAINE, WASHINGTON, RELATING TO THE SETTING OF THE AD VALOREM TAX LEVIES FOR 2019 AND SETTING FORTH THE INCREASE FOR THE REGULAR PROPERTY TAX LEVY

WHEREAS, the Blaine City Council, after hearing and after duly considering all relevant evidence and testimony presented, determined that the City of Blaine requires an increase in property tax revenue from the previous year, in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the City of Blaine and in its best interest; and

WHEREAS, the Blaine City Council will levy an excess levy as necessary to provide for the payment of the debt service on the 2002 General Obligation Bond for the Fire Station as passed on the September 18, 2001 Primary Election.

NOW, THEREFORE, the City Council of the City of Blaine do ordain as follows:

Section 1.

- A. That an increase in the regular property tax levy, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, is hereby authorized for the 2019 levy in the amount of \$11,385.08 which is a percentage increase of 1.00% from the previous year.
- B. To redeem the 2002 General Obligation Bond for the Fire Station as passed on September 18, 2001, an excess levy of approximately \$0.1603 per \$1,000.00 of assessed valuation will be levied.

Section 2: If any section, subsection, sentence, clause or phrase of this ordinance is for any reason held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining portions of this ordinance.

Section 3: Any ordinance or parts of ordinances in conflict herewith are hereby repealed.

Section 4: This ordinance shall be in full force and in effect five (5) days after its passage, approval and publication as provided by law.

PASSED BY THE CITY COUNCIL OF BLAINE, WASHINGTON on the 13th day of November, 2018, and approved by the Mayor on the same day.

BONNIE ONYON, Mayor

ATTEST:

SAMUEL CRAWFORD, City Clerk